

DUNE WALK BY THE OCEAN CONDOMINIUM ASSOCIATION, INC.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Contact Advantage Property Management at (772) 334-8900 for the following information:

- *Master Insurance carrier
- *Flood Insurance Carrier
- *Estoppel requests
- *Questionnaire requests

As of January 2018

Q: What are my voting rights in the condominium association?

A: 1/108th. Each unit is entitled to cast one (1) vote for each unit owned as further defined in the condominium by-laws.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Lease applications must be submitted fourteen (15) days prior to commencement, must be approved by the Board of Directors, Lessee must agree to Rules and Regulations; No Pets; No Commercial marked vehicles, etc.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$1,200.00 Per Quarter, due Jan 1st, April 1st, July 1st, Oct 1st,

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases/lawsuits?

A: No

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all referenced, exhibits hereto, the sales contract, and the condominium documents